

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Bucks County Consortium**

State: **PA**

PJ's Total HOME Allocation Received: **\$19,854,936**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	29		
Program Progress:							
% of Funds Committed	91.28 %	92.54 %	22	90.66 %	62	59	
% of Funds Disbursed	85.60 %	86.13 %	16	81.06 %	68	64	
Leveraging Ratio for Rental Activities	3.4	4.83	20	4.62	33	41	
% of Completed Rental Disbursements to All Rental Commitments***	94.89 %	93.21 %	19	81.27 %	58	48	
% of Completed CHDO Disbursements to All CHDO Reservations***	55.05 %	69.32 %	24	68.23 %	21	24	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.13 %	82.60 %	16	79.86 %	54	51	
% of 0-30% AMI Renters to All Renters***	31.75 %	37.61 %	17	44.82 %	28	28	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.41 %	98.45 %	19	94.65 %	49	48	
Overall Ranking:			In State:	22 / 29	Nationally:	38	44
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$39,758	\$19,557		\$25,419	252 Units	47.80	%
Homebuyer Unit	\$18,310	\$15,500		\$14,530	39 Units	7.40	%
Homeowner-Rehab Unit	\$15,272	\$15,967		\$20,251	31 Units	5.90	%
TBRA Unit	\$13,809	\$5,674		\$3,156	205 Units	38.90	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Bucks County Consortium PA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,422	\$37,572	\$17,628
State:*	\$97,618	\$36,664	\$16,019
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.04

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	71.8	69.2	67.7	57.1
Black/African American:	21.8	7.7	22.6	31.7
Asian:	0.4	5.1	3.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	2.0	0.0	0.0	0.5
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	10.3	0.0	2.4
Asian/Pacific Islander:	0.0	0.0	0.0	0.5

ETHNICITY:

Hispanic	4.0	7.7	6.5	7.8
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HOUSEHOLD SIZE:

1 Person:	58.1	5.1	35.5	0.0
2 Persons:	10.9	10.3	12.9	42.4
3 Persons:	12.1	35.9	9.7	32.7
4 Persons:	8.9	25.6	9.7	16.1
5 Persons:	6.5	10.3	12.9	5.4
6 Persons:	2.0	10.3	9.7	2.0
7 Persons:	1.6	2.6	6.5	1.0
8 or more Persons:	0.0	0.0	3.2	0.5

HOUSEHOLD TYPE:

Single/Non-Elderly:	13.3	2.6	19.4	67.8
Elderly:	49.6	2.6	29.0	0.5
Related/Single Parent:	23.0	28.2	25.8	27.3
Related/Two Parent:	13.3	61.5	25.8	4.4
Other:	0.8	5.1	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.6	0.0 [#]
HOME TBRA:	0.0	
Other:	9.3	
No Assistance:	62.1	

of Section 504 Compliant Units / Completed Units Since 2001 17

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Bucks County Consortium

State: PA

Group Rank: 38
(Percentile)

State Rank: 22 / 29 PJs

Overall Rank: 44
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	94.89	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	55.05	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	98.41	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.24	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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